Small Business Center at Forsyth Tech

"Increasing Business Success"



If you are an entrepreneurial thinker and would like more information about starting or expanding a business, contact the Forsyth Tech Small Business Center for free information, including small business events and one-on-one mentoring.

336-757-3810 SBC@forsythtech.edu

525@Vine Street Winston-Salem, NC 27101

Forsyth**Tech** at innovation quarter

Launch Challenge

In my previous article, I discussed some of the attributes of successful entrepreneurs. Each Fall I attend a conference about entrepreneurship. Attendees come from all over the country to learn from each other and enhance our commitment to entrepreneurship. Each conference motivates me to continuously improve our ability to meet the needs of our current and prospective clients. Our numerous speakers reminded me of some important truths of successful entrepreneurs and our ability to support them.

This month, I want to discuss the Launch Challenge. On May 4, 2017, six colleges/universities announced their financial commitment to starting businesses in our city. Each institution will provide financial capital to selected persons committed to starting their businesses. Forsyth Tech is pleased to introduce the Launch Challenge which is the business accelerator of the Small Business Center.

A business accelerator is a program that provides access to training, mentoring, networking, and other support that help businesses to start and become stable. Many of these services are already available through the Small Business Center, however, participants give us permission to push them harder than we normally do. They have told us that the extra discipline and accountability is often what is needed in order to achieve success.

Since we started our program in 2017, more than 120 people have applied to participate. More than 60 people have been accepted into the program and 53 of them have graduated. Dozens of them have started their business. You can find information about the Launch Challenge and these new businesses from information on our website. You will also see plenty of pictures of them hard at work as well as having fun. We want you to support them as well as other small businesses in our community.

You can learn about many opportunities to enhance your business by visiting our website or participating in our educational events. We want to help you to achieve your dream of starting a new business or realizing more success if you already own a business. Our team has the experience and expertise to help you to overcome most challenges that come your way.

You may learn about our services and clients at <u>www.forsythtech.edu</u>. Feel free to stop by our office at 525@Vine in Wake Forest Innovation Quarter just east of the heart of downtown Winston- Salem. You may also contact us at <u>SBC@forsythtech.edu</u> or by calling (336) 757-3810.

The objective of the Small Business Center at Forsyth Tech is to help small businesses succeed by providing high quality, readily accessible assistance to prospective and existing business owners in Forsyth and Stokes counties. Our motto is "Increasing Business Success," which describes our commitment to clients. The N.C. Community College's Small Business Center Network assists in starting an average of more than 700 businesses each year and the centers have an economic impact in 90 percent of all N.C. counties each year, helping to create and retain over 3,800 jobs annually. *Article by Allan Younger Article appeared in Black Business Ink Magazine*